

Repo rate was hiked by 25 basis points to 6.25 percent while reverse repo has been revised to 6 percent.

KEY TAKEAWAYS FROM RBI MPC POLICY

- RBI hikes repo rate by 25 bps to 6.25%
- RBI hikes reverse repo rate to 6%
- Despite repo rate hike, MPC keeps stance neutral
- GDP growth projected at 7.3-7.4% in October-March
- April-September CPI seen at 4.8-4.9%, including rent allowance impact
- October-March CPI seen at 4.7%, including home rent allowance impact
- MPC retains FY19 GDP growth forecast at 7.4%
- GDP growth projected at 7.5-7.6% for April-September
- GDP growth projected at 7.3-7.4% for October-March